

UNITED STATES BANKRUPTCY COURT
Northern DISTRICT OF Illinois
EASTERN DIVISION

In re: M L C B, Inc.

§ Case No. 15-20219
§
§
§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)**

Michael K. Desmond, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____ <i>(without deducting any secured claims)</i>	\$0.00	Assets Exempt: _____	\$0.00
Total Distributions to Claimants: _____	\$0.00	Claims Discharged Without Payment: _____	\$0.00
Total Expenses of Administration: _____	\$0.00		

3) Total gross receipts of _____ \$0.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of _____ \$0.00 (see **Exhibit 2**), yielded net receipts of _____ \$0.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$0.00			\$428,854.96
TOTAL DISBURSEMENTS				\$448,854.96

4) This case was originally filed under chapter 7 on 06/10/2015.
The case was pending for 13 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/11/2017 By: Michael K. Desmond
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
		\$0.00
TOTAL GROSS RECEIPTS		\$0.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
			\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Michael K. Desmond		N/A	\$20,000.00	\$20,000.00	\$20,000.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$20,000.00	\$20,000.00	\$20,000.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Cynthia A. Pavisich & Assoc. 79 W. Monroe St., Suite 1215 Chicago, IL 60603		\$1,705.10	\$1,705.10	\$1,705.10	\$1,705.10
	Gerald F. & Maureen A. Corcoran 523 Hoyt Lane Winnetka, IL 60093		\$0.00	\$425,000.00	\$425,000.00	\$425,000.00
	Newman & Newman, LLC P.O. Box 57701 Chicago, IL 60657		\$2,149.86	\$2,149.86	\$2,149.86	\$2,149.86
	Sudekum, Cassidy & Shulruff, Chtd.		\$0.00	\$0.00	\$0.00	\$0.00

20 N. Clark St., Suite 140
Chicago, IL 60602

**TOTAL GENERAL UNSECURED
CLAIMS**

\$428,854.96

EXHIBIT E

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD (FORM 2)

Case No.: 15-20219
 Case Name: In re: MLCB, Inc.
 Taxpayer I.D. #: xx-xxxx 1227 (last 4 digits)
 For Period Ending: _____

Trustee Name: Michael K. Desmond
 Bank Name: _____
 Account #: _____ (last 4 digits)
 Blanket Bond (per case limit): _____
 Separate Bond (if applicable): _____

1	2	3	4	5	6	7
Transaction Date	Check or Ref #	Paid to/Received From	Description of Transaction	UTC	Deposit \$	Disbursement \$
						Checking Acct. Balance

COLUMN TOTALS

Less: Bank transfers/CDs
 Subtotal
 Less: Payments to Debtors
 Net